



AIREY & BLANCHARD, L.C.

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ESTATE PLANNING SEMINAR

**TOPIC: ESTATE PLANNING
FOR FAMILIES WITH MINOR
CHILDREN**

ARE THERE ALTERNATIVES TO MY CHILDREN RECEIVING THEIR INHERITANCE AT AGE 18?

Rather than leaving the assets directly to your children, you can have the assets left in a "family trust" for the children's benefit. The trustee has the responsibility of following your directions for health, education and support as outlined in the trust documents.

IN LOUISIANA IS A WILL NECESSARY WHEN OUR ESTATE IS SMALL AND WE HAVE MINOR CHILDREN?

Regardless of wealth, parents with minor children have estate planning concerns that are unique and require special planning.

*Who gets the kids,
house, car and the
dog? The Answer may
be Shocking.*

WHAT HAPPENS IF I DIE WITHOUT A WILL AND I HAVE CHILDREN?

Louisiana law of intestacy will control. Assuming that you are married at your death and all the property that you and your spouse own is community property, then when one spouse dies his/her interest is left to his/her children, and the surviving spouse becomes a co-owner with the children, with a limited right of use. Court intervention may be required to sell the property and proceeds may be restricted if the children are minors. Drafting a Last Will and Testament can avoid this effect.

HOW DO I NAME SOMEONE TO TAKE CARE OF MY CHILDREN?

In your Last Will and Testament, you may nominate a guardian/tutor to take care of the person and property of your minor children. Without making the proper nomination, a judge appoints the guardian/tutor.

AT MY DEATH, WHAT CONTROL WILL MY EX-SPOUSE HAVE OVER MY PROPERTY?

Without proper planning, your ex-spouse can seek court appointment to be the administrator of your assets that your minor children inherit. To avoid an ex-spouse controlling your property, you can establish a trust and appoint a trustee.

IN SUMMARY

Parents with minor children face major estate planning decisions. Our firm is dedicated to aiding families in meeting their estate planning objective. Airey & Blanchard, L.C. offers families a free consultation to explore the importance of estate planning to their family.

UNABLE TO ATTEND THE SEMINAR?

CALL FOR A **FREE** ESTATE PLANNING
APPOINTMENT WITH AN ATTORNEY.

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